

SECTION 01 29 76

APPLICATIONS FOR PAYMENT

Notes: This section is intended to include procedural requirements for preparation and submittal of Builder's applications for payment under any contract.

Coordinate with the General Terms and Conditions and Sections 01 32 00, and 01 32 00.2

PART 1 GENERAL

1.01 REQUIREMENT INCLUDED

- A. Procedures for preparation and submittal of Certificate for Payment Request.

1.02 RELATED REQUIREMENTS

- A. General Terms and Conditions

1.03 FORMAT

- A. Florida International University Certificate for Payment Request (sample attached) form is available at <http://facilities.fiu.edu> in Microsoft Excel format, which may be periodically updated as warranted and without notice.

1.04 PREPARATION OF APPLICATION

- A. Type required information [.] [or use media-driven printout.]
- B. Execute certification by signature of authorized officer and notarize.
- C. Use data on GMP or Bid Form and approved Schedule of Values. Provide dollar value in each column for each line item for portion of Work performed [.] [and for stored materials.]
- D. List each authorized Change Order and an extension on continuation sheet, listing Change Order number and dollar amount as for an original item of Work.
- E. Prepare Certificate for Final Payment as required in General Terms and Conditions.

1.05 SUBMITTAL PROCEDURES

- A. Submit five (5) copies of each Certificate for Payment Request at time stipulated in Agreement. DISTRIBUTION: Design Professional, Owners Project Manager, Owner's Internal Auditor, Builder, Owner's Accounts Payable.
- B. Submit under transmittal letter.

1.06 SUPPORTING DOCUMENTATION

- A. When Professional requires substantiating information, submit data justifying line item amounts in question.

- B. Provide one copy of data (as listed above in Section 1.4) with cover letter for each copy of submittal. Show Application number and date, and line item by number and description.
- C. For contracts requiring detailed backup (CM at Risk - GMP) provide complete set of all supporting documentation for each copy of Payment Request.

1.07 RETAINAGE

- A. Retainage shall be withheld from each payment in an amount not to exceed ten percent (10%) of the approved payment amount.
- B. Upon completion and approval of 50% construction, the Owner shall reduce the retainage to five percent (5%) from each subsequent progress payment, unless payments are the subject of a dispute or claim by the Owner as to the work in place as set forth in Article 15 of the General Terms and Conditions.
- C. No reduction in retainage is applicable on projects less than \$200,000 in contract value.

PART 2 PRODUCTS

Not Used

PART 3 EXECUTION

Not Used

END OF SECTION

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